

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Agriculture Department – Procurement and sale of S.S.G. Fodder Jowar of Rs.762.47 lakhs – Reimbursement of loss incurred in procurement – Sanction – Orders – Issued

AGRICULTURE & COOPERATION (FP.II) DEPARTMENT

G.O. Rt. No. 982

Dated:21.07.2010.

Read the following:

- 1) G.O. Rt. No.153, A&C (FP.II) Deptt., dated 21.6.2008.
- 2) From the Vice Chairman & Managing Director, A.P. State Seeds Development Corporation Ltd.,Hyd. Lr.No.SSDC/VC&MD/Fodder/2008-09, dated 08.7.2008.
- 3) From the Vice Chairman & Managing Director, A.P. State Seeds Development Corporation Ltd.,Hyd. Lr.No.SSDC/VC&MD/Fodder/2008-09, dated 08.6.2009.
- 4) From the Vice Chairperson & Managing Director, A.P. State Seeds Development Corporation Ltd.,Hyd. Lr.No.SSDC/Mrktg/Fodder Jowar/2009-10, dated 27.3.2010.

ORDER:

In the G.O. first read above, orders were issued permitting the A.P. State Seeds Development Corporation Ltd., Hyderabad to procure 3,08,000 Qtls., of Fodder Jowar Seed in Nizamabad District at the rate of Rs.1200/- per Qtl., and assured to reimburse any loss, if incurred, to the Corporation, by the Government.

2. The Vice Chairman & Managing Director, A.P. State Seeds Development Corporation Ltd., Hyderabad in the reference second to fourth read above has reported that as per G.O. first read above, the Corporation has procured 2,79,261.64 Qtls., of Fodder Jowar and the total value of seed procured is Rs.3351.14 lakhs. For this purpose, the Corporation has taken loan of Rs.3200.00 lakhs from Andhra Bank, Masab Tank, Hyderabad. The Corporation has paid Rs.227.74 lakhs towards interest on the term loan. An amount of Rs.229.45 lakhs has been incurred by the Corporation towards storage, transportation and incidental charges etc. The Corporation has sold 2,77,676.18 Qtls., of Jowar seeds at different rates i.e., from Rs.900/- per Qtl., to Rs.2400/- only during the storage period, the Corporation has lost 1585.46 Qtls., worth of Rs.19.03 lakhs.

3. The Managing Director, A.P. State Seeds Development Corporation has further reported that the Corporation has incurred a loss of Rs.785.58 lakhs in the total transaction of procurement and sale of SSG Fodder Jowar, and requested the Government to reimburse the loss of Rs.785.58 lakhs to the Corporation

4. Under the circumstances explained by the Vice Chairman & Managing Director, A.P. State Seeds Development Corporation Ltd., Hyderabad, Government after careful examination, hereby reimburse an amount of Rs.762.47 lakhs (Rupees seven crores sixty two lakhs and forty seven thousand only)(after disallowing inadmissible amount i.e., Rs.4.15 lakhs towards advertisement and Rs.23.11 lakhs towards transportation and

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storage charges) to the Corporation towards loss incurred in procurement and sale of SSG Fodder Jowar in Nizamabad District.

5. The Commissioner & Director of Agriculture, Hyderabad shall draw an amount of Rs.762.47 lakhs from the amount already released under "Supply of Seeds to Farmers" and reimburse the same to A.P. State Seeds Development Corporation Ltd., Hyderabad.

6. This order issues with the concurrence of Finance (Expr. A&C) Department vide their U.O. Note. 19057/327/A2/EAC/2010, dated 20.7.2010.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

RACHEL CHATTERJEE
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Commissioner & Director of Agriculture, Hyderabad.
The Vice Chairperson & Managing Director, A.P. State Seeds Development Corporation Limited, Hyderabad.
Copy to:
The Collector, Nizamabad District.
The Finance (EAC) Department.
The Accountant General, A.P., Hyderabad.
The Director of Treasuries & Accounts, Hyderabad.
The Pay & Accounts Officer, Hyderabad.
SF/SCs

//Forwarded::By Order//

SECTION OFFICER